

Table B.6: Financial Summary for Trade and Investment Limpopo (TIL)

R thousand	2005/06	2006/07	2007/08	Revised estimate 2008/09	2009/10	Medium-term estimates 2010/11	2011/12
Revenue		Outcome 2006/07	2007/08				
Tax revenue	-	-	-	-	-	-	-
Non-tax revenue	182,627	1,444,647	691,484	264,739	-	-	-
Sale of goods and services other than capital assets	21,449	91,241	264,484	264,739	-	-	-
Of which:	-	-	-	-	-	-	-
Admin fees	-	-	-	-	-	-	-
Sales by market establishments	-	-	-	-	-	-	-
Non-market est. sales	21,449	91,241	264,484	264,739	-	-	-
Other non-tax revenue	161,178	1,353,406	427,000	-	-	-	-
Transfers received	32,000,000	30,000,000	32,500,000	40,000,000	42,000,000	42,500,000	45,500,000
Sale of capital assets	74,016	-	-	-	-	-	-
Total revenue	32,256,643	31,444,647	33,191,484	40,264,739	42,000,000	42,500,000	45,500,000
Expenses							
Current expense	32,570,236	33,732,064	32,694,918	39,000,001	40,946,712	42,966,548	45,087,375
Compensation of employees	13,540,002	15,619,338	14,786,964	17,533,977	18,410,676	19,331,210	20,297,770
Goods and services	18,522,683	17,502,180	16,976,054	20,939,082	21,986,036	23,085,338	24,239,605
Depreciation	507,551	610,546	931,900	526,942	550,000	550,000	550,000
Interest, dividends and rent on land	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-
Rent on land	-	-	-	-	-	-	-
Tax and Outside shareholders Interest	-	-	-	-	-	-	-
Adjustments to Fair Value	-	-	-	-	-	-	-
Unearned reserves (social security funds only)	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-
Total expenses	32,570,236	33,732,064	32,694,918	39,000,001	40,946,712	42,966,548	45,087,375
Surplus / (Deficit)	(313,593)	(2,287,417)	496,566	1,264,739	1,053,288	(466,548)	412,625
Cash flow summary							
Adjust surplus / (deficit) for accrual transactions	433,535	610,546	1,053,787	526,942	550,000	550,000	550,000
Adjustments for:							
Depreciation	507,551	610,546	931,900	526,942	550,000	550,000	550,000
Interest	-	-	-	-	-	-	-
Net (profit) / loss on disposal of fixed assets	-	-	-	-	-	-	-
Other	(74,016)	-	121,887	-	-	-	-
Operating surplus / (deficit) before changes in working capital	119,942	(1,676,871)	1,550,353	1,791,681	1,603,288	83,452	962,625
Changes in working capital	(9,405,675)	1,547,523	(1,207,976)	(1,481,837)	(291,277)	-	-
(Decrease) / increase in accounts payable	(8,841,927)	425,108	(1,045,433)	(2,087,138)	(252,984)	-	-
Decrease / (increase) in accounts receivable	(355,783)	1,122,415	(162,543)	605,301	(38,293)	-	-
(Decrease) / increase in provisions	(207,965)	-	-	-	-	-	-
Cash flow from operating activities	(9,285,733)	(129,348)	342,377	309,844	1,312,011	83,452	962,625
Transfers from government	-	-	-	-	-	-	-
Of which: Capital	-	-	-	-	-	-	-
: Current	-	-	-	-	-	-	-
Cash flow from investing activities	(205,616)	(868,047)	(492,324)	(740,295)	(665,500)	(735,500)	(800,000)
Acquisition of Assets	(279,632)	(868,047)	(492,324)	(740,295)	(665,500)	(735,500)	(800,000)
Other flows from Investing Activities	74,016	-	-	-	-	-	-
Cash flow from financing activities	301,802	301,802	(301,802)	-	-	-	-
Net increase / (decrease) in cash and cash equivalents	(9,491,349)	(695,593)	(451,749)	(430,451)	646,511	(652,048)	162,625

Balance Sheet Data	Outcome		Revised estimate 2008/09	Medium-term estimates		
	2005/06	2006/07		2009/10	2010/11	2011/12
Carrying Value of Assets			3,346,638	3,462,138	3,647,638	3,897,638
Investments	3,349,419	3,606,920	-	-	-	-
Cash and Cash Equivalents	1,824,687	1,129,091	246,891	893,402	241,355	403,980
Receivables and Prepayments	1,826,880	704,465	261,707	300,000	300,000	300,000
Inventory	-	-	-	-	-	-
TOTAL ASSETS	7,000,986	5,440,476	3,855,236	4,655,540	4,188,993	4,601,618
Capital & Reserves			2,602,252	3,655,540	3,188,993	3,601,618
Borrowings	3,040,537	753,118	-	-	-	-
Post Retirement Benefits	-	301,802	-	-	-	-
Trade and Other Payables	1,429,585	-	1,252,984	1,000,000	1,000,000	1,000,000
Provisions	952,149	4,385,556	-	-	-	-
Managed Funds	1,578,715	-	-	-	-	-
TOTAL EQUITY & LIABILITIES	7,000,986	5,440,476	3,855,236	4,655,540	4,188,993	4,601,618
Contingent Liabilities	-	-	-	-	-	-

Table B.6: Financial Summary for Limpopo Tourism and Parks Board

	2005/06	Outcome 2006/07	2007/08	Revised estimate 2008/09	2009/10	Medium-term estimates 2010/11	2011/12
R thousand							
Revenue							
Tax revenue							
Non-tax revenue	27,801,227	21,845,165	29,928,003	32,322,242	34,908,022	37,700,663	40,716,716
Sale of goods and services other than capital assets	13,537,199	6,157,566	18,318,932	19,784,446	21,367,202	23,076,577	24,922,704
<i>Of which:</i>							
Admin fees	-	-	-	-	-	-	-
Sales by market establishments	-	-	-	-	-	-	-
Non-market est. sales	-	-	-	-	-	-	-
Other non-tax revenue	14,264,028	15,687,599	11,609,071	12,537,796	13,540,820	14,624,086	15,794,012
Transfers received	38,416,562	72,582,403	42,000,000	42,000,000	60,000,000	65,000,000	70,000,000
Sale of capital assets							
Total revenue	66,217,789	94,427,568	71,928,003	74,322,242	94,908,022	102,700,663	110,716,716
Expenses							
Current expense	71,196,232	95,263,552	88,041,821	91,952,801	99,600,751	104,031,433	110,680,664
Compensation of employees	14,264,578	22,578,527	26,085,933	29,477,104	33,014,356	33,014,356	33,014,356
Goods and services	42,124,542	55,985,654	46,109,800	49,798,584	53,782,470	58,085,068	62,731,873
Depreciation	13,769,794	15,103,151	15,845,123	12,676,098	12,802,858	12,930,887	14,933,254
Interest, dividends and rent on land	1,037,318	1,596,220	965	1,015	1,067	1,122	1,181
Interest	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-
Rent on land	-	-	-	-	-	-	-
Tax and Outside shareholders Interest	-	-	-	-	-	-	-
Adjustments to Fair Value	-	-	-	-	-	-	-
Unearned reserves (social security funds only)	-	-	-	-	-	-	-
Transfers and subsidies							
Total expenses	71,196,232	95,263,552	88,041,821	91,952,801	99,600,751	104,031,433	110,680,664
Surplus / (Deficit)	(4,978,443)	(835,984)	(16,113,818)	(17,630,559)	(4,692,729)	(1,330,770)	36,052
Cash flow summary							
Adjust surplus / (deficit) for accrual transactions	26,734,891	27,943,195	28,729,633	28,707,369	30,041,132	31,472,347	33,913,879
Adjustments for:							
Depreciation	13,769,794	15,103,151	15,845,123	12,676,098	12,802,858	12,930,887	13,965,357
Interest	(2,162,160)	(2,282,679)	(1,027,185)	1,006,641	1,011,674	1,016,732	1,021,816
Net (profit) / loss on disposal of fixed assets	(14,543)	-	-	-	-	-	-
Other	15,141,800	15,122,723	13,911,695	15,024,630	16,226,600	17,524,728	18,926,706
Operating surplus / (deficit) before changes in working capital	21,756,448	27,107,211	12,615,815	11,076,810	25,348,403	30,141,577	33,949,931
Changes in working capital	(3,385,751)	(84,901)	(4,595,256)	(3,486,481)	(3,583,374)	(3,683,563)	(3,787,183)
(Decrease) / increase in accounts payable	(2,110,085)	1,918,519	(3,970,799)	(2,581,019)	(2,632,639)	(2,685,292)	(2,738,998)
Decrease / (increase) in accounts receivable	(1,826,372)	(2,003,420)	(624,457)	(905,462)	(950,735)	(998,271)	(1,048,185)
(Decrease) / increase in provisions	550,706	-	-	-	-	-	-
Cash flow from operating activities	18,370,697	27,022,310	8,020,559	7,590,329	21,765,029	26,458,014	30,162,748
Transfers from government	-	-	-	-	-	-	-
<i>Of which: Capital</i>	-	-	-	-	-	-	-
<i>: Current</i>	-	-	-	-	-	-	-
Cash flow from investing activities	(2,530,266)	(4,113,407)	6,309,119	7,616,334	5,683,220	2,959,853	(775,891)
Acquisition of Assets	(4,563,440)	(9,424,534)	(14,590,649)	(14,955,415)	(18,694,268)	(23,367,835)	(29,209,794)
Other flows from Investing Activities	2,053,174	5,311,127	20,899,768	22,571,749	24,377,688	26,327,688	28,433,903
Cash flow from financing activities	(3,000,388)	(4,699,062)	(7,352,681)	(7,940,895)	(8,099,712)	(8,261,707)	(8,426,941)
Net increase / (decrease) in cash and cash equivalents	12,840,043	18,209,841	6,976,997	7,265,768	19,348,537	21,156,160	20,959,916

	Outcome			Revised estimate 2008/09	Medium-term estimates		
	2005/06	2006/07	2007/08		2009/10	2010/11	2011/12
Balance Sheet Data							
Carrying Value of Assets							
Investments	62,241,339	56,052,121	54,758,077	35,592,750	38,440,170	41,515,383	44,836,614
Cash and Cash Equivalents	25,566,860	20,766,409	7,022,921	9,833,891	10,620,602	11,470,250	12,387,870
Receivables and Prepayments	13,202,211	18,220,617	10,348,803	10,555,779	11,400,241	12,312,260	13,297,241
Inventory	2,512,771	4,480,379	-	-	-	-	-
TOTAL ASSETS	103,523,181	99,519,526	72,129,801	55,982,420	60,461,013	65,297,893	70,521,725
Capital & Reserves	95,803,602	90,232,819	66,778,745	50,791,896	55,166,679	59,897,673	65,013,500
Borrowings	-	-	-	-	-	-	-
Post Retirement Benefits	-	-	-	-	-	-	-
Trade and Other Payables	7,719,579	9,286,707	5,351,056	5,190,524	5,294,334	5,400,221	5,508,225
Provisions	-	-	-	-	-	-	-
Managed Funds	-	-	-	-	-	-	-
TOTAL EQUITY & LIABILITIES	103,523,181	99,519,526	72,129,801	55,982,420	60,461,013	65,297,894	70,521,725
Contingent Liabilities	-	-	-	-	-	-	-

Table B.6: Financial Summary for Limpopo Business Support (LIBSA)

	2005/06	Outcome 2006/07	2007/08	Revised estimate 2008/09	2009/10	Medium-term estimates 2010/11	2011/12
Revenue							
Tax revenue							
Non-tax revenue	7,954,106	10,029,237	3,002,840	2,000,000	2,112,000	2,404,480	2,633,280
Sale of goods and services other than capital assets							
Of which:							
Admin fees							
Sales by market establishments	6,052,214	1,400,000		2,000,000	2,112,000	2,404,480	2,633,280
Non-market est. sales							
Other non-tax revenue	1,901,892	8,629,237	3,002,840				
Transfers received	33,080,000	41,000,000	55,423,000	65,000,000	70,000,000	80,000,000	90,000,000
Sale of capital assets	209,900	(182,196)					
Total revenue	41,244,006	50,847,041	58,425,840	67,000,000	72,112,000	82,404,480	92,633,280
Expenses							
Current expense	12,416,578	16,757,218	19,916,652	40,335,603	45,582,155	49,201,779	55,305,994
Compensation of employees	8,770,656	12,589,062	15,139,389	33,000,000	37,366,280	40,000,000	45,000,000
Goods and services	3,173,000	3,331,650	3,731,448	6,217,250	6,963,320	7,798,918	8,734,789
Depreciation	472,922	836,506	998,529	1,118,353	1,252,555	1,402,861	1,571,205
Interest, dividends and rent on land							
Interest			47,286				
Dividends			47,286				
Rent on land							
Tax and Outside shareholders Interest							
Adjustments to Fair Value							
Unearned reserves (social security funds only)							
Transfers and subsidies							
Total expenses	12,416,578	16,757,218	19,916,652	40,335,603	45,582,155	49,201,779	55,305,994
Surplus / (Deficit)	28,827,428	34,089,823	38,509,188	26,664,397	26,529,845	33,202,701	37,327,286
Cash flow summary							
Adjust surplus / (deficit) for accrual transactions					1,252,555	1,402,861	1,571,205
Adjustments for:							
Depreciation					1,252,555	1,402,861	1,571,205
Interest							
Net (profit) / loss on disposal of fixed assets							
Other							
Operating surplus / (deficit) before changes in working capital	28,827,428	34,089,823	38,509,188	26,664,397	27,782,400	34,605,562	38,898,491
Changes in working capital							
(Decrease) / increase in accounts payable							
Decrease / (increase) in accounts receivable							
(Decrease) / increase in provisions							
Cash flow from operating activities	28,827,428	34,089,823	38,509,188	26,664,397	27,782,400	34,605,562	38,898,491
Transfers from government	17,026,448	45,325,678	41,332,253	65,000,000	70,000,000	80,000,000	90,000,000
Of which: Capital	17,026,448	45,325,678	41,332,253	65,000,000	70,000,000	80,000,000	90,000,000
: Current							
Cash flow from investing activities	(1,332,284)	1,928,252	(822,536)	3,530,000	4,000,000	5,000,000	6,000,000
Acquisition of Assets	(1,649,484)	1,733,966	(822,536)	3,530,000	4,000,000	5,000,000	6,000,000
Other flows from Investing Activities	317,200	194,286					
Cash flow from financing activities							
Net increase / (decrease) in cash and cash equivalents	27,495,144	36,018,075	37,686,652	30,194,397	31,782,400	39,605,562	44,898,491

	Outcome			Revised estimate 2008/09	Medium-term estimates		
	2005/06	2006/07	2007/08		2009/10	2010/11	2011/12
Balance Sheet Data							
Carrying Value of Assets							
Investments	4,155,185	4,870,447	4,886,953	8,000,000	9,000,000	10,000,000	11,000,000
Cash and Cash Equivalents	1,831,293	1,218,957	7,200,694	8,000,000	11,000,000	15,000,000	20,000,000
Receivables and Prepayments	1,391,764	743,056	40,458	100,000	120,000	140,000	160,000
Inventory	-	-	-	-	-	-	-
TOTAL ASSETS	7,378,242	6,832,460	12,128,105	16,100,000	20,120,000	25,140,000	31,160,000
Capital & Reserves							
Borrowings	4,533,040	472,827	194,463	1,200,000	1,320,000	1,452,000	1,597,200
Post Retirement Benefits	-	-	-	-	-	-	-
Trade and Other Payables	743,026	4,523,527	5,833,213	800,000	900,000	900,500	900,750
Provisions	2,102,176	1,287,561	522,941	500,000	700,000	800,000	900,000
Managed Funds	-	-	-	-	-	-	-
TOTAL EQUITY & LIABILITIES	7,378,242	6,283,915	6,550,617	2,500,000	2,920,000	3,152,500	3,397,950
Contingent Liabilities	-	-	-	-	-	-	-

Table B.6: Financial Summary for the Limpopo Gambling Board

	2005/06	Outcome 2006/07	2007/08	Revised estimate 2008/09	2009/10	Medium-term estimates 2010/11	2011/12
R thousand							
Revenue							
Tax revenue	15,000,000	15,000,000	20,726,609	28,152,000	49,620,450	54,582,495	60,040,745
Non-tax revenue	1,026,098	3,945,335	4,752,764	3,068,600	2,445,324	2,689,856	2,958,842
Sale of goods and services other than capital assets	-	-	-	-	-	-	-
Of which:							
Admin fees	-	-	-	-	-	-	-
Sales by market establishments	-	-	-	-	-	-	-
Non-market est. sales	-	-	-	-	-	-	-
Other non-tax revenue	1,026,098	3,945,335	4,752,764	3,068,600	2,445,324	2,689,856	2,958,842
Transfers received	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Total revenue	16,026,098	18,945,335	25,479,373	31,220,600	52,065,774	57,272,351	62,999,587
Expenses							
Current expense	15,987,102	18,565,105	22,146,607	28,769,037	31,243,839	34,368,223	37,805,046
Compensation of employees	9,067,594	10,834,731	12,046,809	17,901,382	19,259,559	21,185,515	23,304,066
Goods and services	6,227,045	7,069,409	9,404,420	10,068,505	11,105,215	12,215,736	13,437,311
Depreciation	692,463	660,965	695,378	799,150	879,065	966,972	1,063,669
Interest, dividends and rent on land	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-
Rent on land	-	-	-	-	-	-	-
Tax and Outside shareholders Interest	-	-	-	-	-	-	-
Adjustments to Fair Value	-	-	-	-	-	-	-
Unearned reserves (social security funds only)	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-
Total expenses	15,987,102	18,565,105	22,146,607	28,769,037	31,243,839	34,368,223	37,805,046
Surplus / (Deficit)	38,996	380,230	3,332,766	2,451,563	20,821,935	22,904,128	25,194,541
Cash flow summary	744,196	671,628	706,041	799,150	879,065	966,972	1,063,669
Adjustments for:							
Depreciation	692,463	660,965	695,378	799,150	879,065	966,972	1,063,669
Interest	-	-	-	-	-	-	-
Net (profit) / loss on disposal of fixed assets	5,762	-	-	-	-	-	-
Other	45,971	10,663	10,663	-	-	-	-
Operating surplus / (deficit) before changes in working capital	783,192	1,051,858	4,038,807	3,250,713	21,701,000	23,871,100	26,258,210
Changes in working capital	399,960	610,676	632,959	1,573,000	1,730,300	1,903,330	2,093,663
(Decrease) / increase in accounts payable	75,851	121,464	511,501	-	-	-	-
Decrease / (increase) in accounts receivable	324,109	(145,967)	130,421	1,573,000	1,730,300	1,903,330	2,093,663
(Decrease) / increase in provisions	-	635,179	(8,963)	-	-	-	-
Cash flow from operating activities	1,183,152	1,662,534	4,671,766	4,823,713	23,431,300	25,774,430	28,351,873
Transfers from government	-	-	-	-	-	-	-
Of which: Capital	-	-	-	-	-	-	-
: Current	-	-	-	-	-	-	-
Cash flow from investing activities	1,986,081	2,690,194	3,260,677	(3,250,713)	(21,701,000)	(23,871,100)	(26,258,210)
Acquisition of Assets	(209,730)	(479,039)	(1,092,051)	(3,250,713)	(21,701,000)	(23,871,100)	(26,258,210)
Other flows from Investing Activities	2,195,811	3,169,233	4,352,728	-	-	-	-
Cash flow from financing activities	3,169,233	4,352,728	7,932,443	1,573,000	1,730,300	1,903,330	2,093,663
Net increase / (decrease) in cash and cash equivalents							

Balance Sheet Data	Outcome		Revised estimate 2008/09	Medium-term estimates	
	2005/06	2006/07		2009/10	2010/11
Carrying Value of Assets					
Investments	1,415,747	1,223,159	3,442,195	3,786,414	4,581,561
Cash and Cash Equivalents	3,169,233	4,352,727	1,573,000	-	-
Receivables and Prepayments	80,040	266,603	-	1,730,330	2,093,663
Inventory	-	-	-	-	-
TOTAL ASSETS	4,665,020	5,842,489	5,015,195	5,516,714	6,675,224
Capital & Reserves	1,482,618	1,903,444	3,442,195	3,786,414	4,581,561
Borrowings	-	-	-	-	-
Post Retirement Benefits	-	-	-	-	-
Trade and Other Payables	2,517,240	2,638,705	-	-	-
Provisions	665,162	1,300,340	1,573,000	1,730,330	2,093,663
Managed Funds	-	-	-	-	-
TOTAL EQUITY & LIABILITIES	4,665,020	5,842,489	5,015,195	5,516,714	6,675,224
Contingent Liabilities	-	-	-	-	-

Table B.6: Summary of Revenue and Expense for Gateway Airport Authority Limited

	Outcome			Estimated outcome	Medium-term estimates		
	Audited	Audited	Audited		2009/10	2010/11	2011/12
	2005/06	2006/07	2007/08		2008/09		
R thousand							
Tax receipts							
Non-tax receipts							
Sale of goods and services other than capital assets							
Of which :							
Aeronautical	1,394	1,464	1,537	1,614	1,694	1,779	1,779
Non Aeronautical	2,604	2,734	2,871	3,014	3,165	3,323	3,323
Other Non-tax revenue							
Transfers received	71,000	60,000	60,000	60,000	60,000	60,000	63,600
Sale of capital assets							
Total Revenue	74,998	64,198	64,408	64,628	64,860	65,103	68,702
Current expenses							
Compensation of Employees	7,219	8,532	0	7,527	14,853	13,336	30,534
Use of Goods and services	10,554	21,853	0	18,816	20,227	21,744	6,300
Depreciation	236	2,392	0	-	-	-	-
Unauthorised expenditure							
Interest, dividends and rent on land							
	18,009	32,777	-	26,343	35,080	35,080	36,834
	56,989	31,421	64,408	38,285	29,780	30,023	31,868
Cash flow summary							
Adjust surplus/ (deficit) for accrual transactions							
Operating surplus/ (deficit) before change in working capital							
Change in working capital	0	0	0	-	-	-	-
Cash flow from operating activities							
Transfers from government	-	-	-	38,285	29,780	30,023	31,868
of which: Capital	0	0	0	60,000	60,000	60,000	63,600
: Current	0	0	0	-	-	-	-
Cash flow from investing activities							
	-	-	-	60,000	60,000	60,000	63,600
	-	-	-	-	-	-	-
Net increase/ decrease in cash and cash equivalents							
	-	-	-	98,285	89,780	90,023	95,468

	Outcome			Estimated outcome 2008/09	Medium-term estimates		
	Audited	Audited	Audited		2009/10	2010/11	2011/12
	2005/06	2006/07	2007/08				
Balance sheet information							
Carrying value of Assets	0	0	0	14,000	14,000	14,000	14,000
Long term Investment		0					
Cash and Cash Equivalents	0	0	0	4,800	4,800	4,800	5,040
Receivables and prepayments	0	0	0	3,000	3,000	3,000	3,150
Inventory							
TOTAL ASSETS	-	-	-	21,800	21,800	21,800	22,190
Capital reserves	0	0	0	14,000	14,000	14,000	14,700
Borrowings							
Post retirement Benefits		0		800	800	800	840
Trade and other Payables	0	0	0	6,100	6,100	6,100	6,405
Provisions				900	900	900	945
Funds Managed (e.g. Poverty Alleviation Fund)							
TOTAL LIABILITIES	-	-	-	21,800	21,800	21,800	22,890
Contingent Liabilities			0	-	-	-	-

Table B.6: Summary of Revenue and Expense for Road Agency Limpopo

	Outcome			Estimated outcome 2008/09	Medium-term estimates		
	Audited	Audited	Audited		2009/10	2010/11	2011/12
	2005/06	2006/07	2007/08				
R thousand							
Revenue							
Tax receipts							
Non-tax receipts							
Sale of goods and services other than capital assets	3,092	10,388	9,258	660	720	720	770
<i>Off which :</i>							
Tender Documents	35	503	468	530	590	560	599
Interest	35	503	468	500	560	500	535
Other Non-tax revenue	3,057	9,885	8,790	130	30	60	64
Transfers received	650,250	809,915	811,066	1,145,800	1,103,759	1,280,918	1,478,909
Sale of capital assets	(1)	(13)	6				
Total Revenue	653,341	820,290	820,330	1,146,460	1,104,479	1,281,638	1,479,679
Expenses							
Current expenses	660,702	809,903	971,997	1,156,069	1,106,522	1,110,522	1,188,259
Compensation of Employees	20,569	20,122	21,079	17,000	18,000	22,000	23,540
Use of Goods and services	638,566	788,193	948,972	1,137,869	1,085,822	1,085,822	1,161,830
Depreciation	1,567	1,588	1,946	1,200	2,700	2,700	2,889
Unauthorised expenditure							
Interest, dividends and rent on land							
Transfers and subsidies							
Total Payment	660,702	809,903	971,997	1,156,069	1,106,522	1,110,522	1,188,259
Surplus/ deficit	(7,361)	10,387	(151,667)	(9,609)	(2,043)	171,116	291,420
Cash flow summary							
Adjust surplus/ (deficit) for accrual transactions							
Operating surplus/ (deficit) before change in working capital	(7,361)	10,387	(151,667)	(9,609)	(2,043)	171,116	291,420
Adjustments for:							
Depreciation	2,986	2,464	1,843	1,843	2,500	2,600	2,782
Interest, dividends and rent on land	(2,172)	(9,388)	(5,006)	(5,000)	(7,000)	(9,000)	(9,630)
Net (Profit/ Loss on disposal	1	13	(6)	-	-	-	-
Other	-	72	721	-	-	-	-
Operating surplus/ (deficit) before	(6,546)	3,548	(154,115)	(12,766)	(6,543)	164,716	284,572
Decrease/ Increase in accounts Payments	(1,059)	25,571	110,747				
Decrease/ Increase in accounts Receipts	7,545	3,349	(162,390)				
Decrease/ Increase in provisions	-	-	-				
Cash flow from operating activities	(1,169)	32,468	(42,068)	3,457,938	3,314,760	3,501,962	4,021,782
Cash Receipts	10,637	34,922	5,537	1,156,069	1,104,479	1,110,522	1,271,436
<i>Of Which: Transfers from government</i>	649,141	809,915	811,066	1,145,800	1,103,759	1,280,918	1,478,909
Cash Payments	(660,947)	(812,369)	(858,691)	1,156,069	1,106,522	1,110,522	1,271,437
Cash flows from investing activities	(1,051)	(1,707)	(277)				

	2005/06		2006/07		2007/08		Estimated outcome 2008/09	Medium-term estimates		
	Audited	Outcome Audited	Audited	Outcome Audited	Audited	Outcome Audited		2009/10	2010/11	2011/12
Cash flow from interest received	2,172	9,388	5,005	-	-	-	-	-	-	-
Net increase/ (decrease) in cash	(48)	40,149	(37,360)	3,457,938	3,314,760	3,501,962	4,021,782			
Balance sheet information										
Carrying value of Assets	6,237	4,301	3,531	1,171	371	(429)	1,375			
Long term Investment	-	-	-	-	-	-	-			
Cash and Cash Equivalents	15	5	40,116	-	-	-	-			
Receivables and prepayments	13,526	5,981	2,632	400	400	400	428			
Inventory	-	-	-	-	-	-	-			
TOTAL ASSETS	19,778	10,287	46,279	1,571	771	(29)	1,803			
Capital reserves	7,897	(573)	9,743	-	-	-	-			
Borrowings	-	-	20,821	-	-	-	-			
Post retirement Benefits	-	-	-	-	-	-	-			
Trade and other Payables	11,326	9,633	15,715	3,131	3,131	1,531	1,638			
Provisions	555	1,189	-	-	-	-	-			
Funds Managed (e.g. Poverty Alleviation Fund)	-	38	-	-	-	-	-			
TOTAL LIABILITIES	19,778	10,287	46,279	3,131	3,131	1,531	1,638			
Contingent Liabilities										

Table B.6.1: Transfers to Local Government

				POLOKWANE MUNICIPALITY 2010 SOCCER WORLD CUP					
Category		DC	Number	Provincial Financial Year		Municipal Financial Year			
				'2009/10	'2010/11	'2009/10	'2010/11	'2009/10	'2011/12
				Allocation (R000)	Allocation (R000)	Allocation (R000)	Allocation (R000)	Allocation (R000)	Allocation (R000)
			New Municipality						
LIMPOPO PROVINCE									
B	DC47	NP03A2	Makhuduthamaga						
B	DC47	NP03A3	Fetakgomo						
B	DC47	NP03A4	Greater Marble Hall						
B	DC47	NP03A5	Groblersdal/Elias Mosisoaledi						
B	DC47	NP03A6	Greater Tubatse						
C	DC47	DC47	Sekhukhune						
Total: Sekhukhune District									
B	DC33	NP335	Maruleng						
B	DC33	NP331	Greater Giyani						
B	DC33	NP332	Greater Letaba						
B	DC33	NP333	Greater Tzaneen						
B	DC33	NP334	Ba-Phalaborwa						
C	DC33	DC33	Mopani						
Total: Mopani District									
B	DC34	NP341	Musina						
B	DC34	NP342	Mutale						
B	DC34	NP343	Thulamela						
B	DC34	NP344	Makhado						
C	DC34	DC34	Vhembe						
Total: Vhembe District									
B	DC35	NP351	Blouberg						
B	DC35	NP352	Aganang						
B	DC35	NP353	Molemole						
B	DC35	NP354	Polokwane	R 5.000				R 5.000	
B	DC35	NP355	Lepelle-Nkumpi						
C	DC35	DC35	Capricorn						
Total: Capricorn District				R 5.000				5,000.00	
B	DC36	NP361	Thabazimbi						
B	DC36	NP362	Lephalale						
B	DC36	NP363	Mookgopong						
B	DC36	NP364	Modimolle						
B	DC36	NP365	Bela Bela						
B	DC36	NP366	Mogalakwena						
C	DC36	DC36	Waterberg						
Total: Waterberg District									
Unallocated by municipality or x%									
Provincial Total				R 5,000				R 5,000	
C	DC35	DC35	Capricorn						
Total: Capricorn District				R 0	R 0	R 0	R 0	R 0	R 0
B	DC36	NP361	Thabazimbi						
B	DC36	NP362	Lephalale						
B	DC36	NP363	Mookgopong						
B	DC36	NP364	Modimolle						
B	DC36	NP365	Bela Bela						
B	DC36	NP366	Mogalakwena						
C	DC36	DC36	Waterberg						
Total: Waterberg District				R 0	R 0	R 0	R 0	R 0	R 0
Unallocated by municipality or x%									
Provincial Total				R 0	R 0	R 5,000	R 0	R 0	R 0

		SALARY FOR EXCESS EMPLOYEES TRANSFERRED TO MUNICIPALITIES					
Category	DC	Number	New Municipality	Provincial Financial Year		Municipal Financial Year	
				'2009/10 Allocation ('R000)	'2010/11 Allocation ('R000)	'2009/10 Allocation ('R000)	'2010/11 Allocation ('R000)
LIMPOPO PROVINCE							
B	DC47	NP03A2	Makhuduthamaga				
B	DC47	NP03A3	Fetakgomo				
B	DC47	NP03A4	Greater Marble Hall				
B	DC47	NP03A5	Groblersdal				
B	DC47	NP03A6	Greater Tubatse				
C	DC47		Sekhukhune	R 0	R 0	R 0	R 0
Total : Sekhukhune				R 0	R 0	R 0	R 0
B	DC33	NP335	Maruleng				
B	DC33	NP331	Greater Giyani				
B	DC33	NP332	Greater Letaba				
B	DC33	NP333	Greater Tzaneen				
B	DC33	NP334	Ba-Phalaborwa	R 2,440	R 2,567	R 2,440	R 2,567
C	DC33	DC33	Mopani				
Total: Mopani District				R 2,440	R 2,567	R 2,440	R 2,567
B	DC34	NP341	Musina				
B	DC34	NP342	Mutale				
B	DC34	NP343	Thulamela				
B	DC34	NP344	Makhado				
C	DC34	DC34	Vhembe				
Total : Vhembe District				R 0	R 0	R 0	R 0
B	DC35	NP351	Blouberg				
B	DC35	NP352	Aganang				
B	DC35	NP353	Molemole				
B	DC35	NP354	Polokwane				
B	DC35	NP355	Lepelle-Nkumpi				
C	DC35	DC35	Capricon				
Total: Capricon District				R 0	R 0	R 0	R 0
B	DC36	NP361	Thabazimbi				
B	DC36	NP362	Lephalale				
B	DC36	NP363	Mookgopong				
B	DC36	NP364	Modimolle				
B	DC36	NP365	Bela Bela				
B	DC36	NP366	Mogalakwena				
C	DC36	DC36	Waterberg				
Total: Waterberg District				R 0	R 0	R 0	R 0
Unallocated by municipality or x%							
Provincial Total				R 2,440	R 2,567	R 2,440	R 2,567
							R 2,687

